

## **Audit Committee**

### **Minutes of the meeting held on 28 February 2018**

**Present:** Steve Cook, Paul Simpson, Stephen Brown, Chris Gurevich, Stewart Edwards, Stephen Hawkins.

**In attendance:** David Cooper (Principal), Ben Wallis (Assistant Principal), Andrew McGinnes (Interim College Accountant), Catherine Sykes (Clerk)

#### **20. Apologies for absence** (Agenda Item 1)

Apologies for absence were received from Colin Peaks (Vice Principal).

**Resolved:** Apologies for absence were received.

#### **21. Declarations of interest** (Agenda Item 2)

**Resolved:** No declarations of interest were made.

#### **22. Minutes of the last meeting held on 22 November 2017** (Agenda Item 3)

**Resolved:** The minutes of the meeting held on 22 November 2017 were accepted as a correct record and signed by the Chair.

#### **23. Matters Arising from the minutes / action schedule.** (Agenda Item 4)

Governors confirmed that the Final Audit Findings Report for the year ended 31 July 2017 had been shared with the Corporation at the Corporation meeting in December 2017.

Governors also confirmed that the meeting of the scrutiny panel of the Audit Committee with Bob Overment had been agreed and scheduled for the 14<sup>th</sup> March 2018. An amendment to the plan was made in that only two governors were required to complete the visit, they are Steve Cook and Paul Simpson.

#### **24. Audit Committee Commissioned business.** (Agenda Item 5)

It was agreed that minute 6 should be classified as confidential in accordance with Clause 17 (2) of the Instrument of Government for a period of one year.

#### **25. Board Assurance / Risk Management** (agenda Item 6)

David Cooper explained that there were no updates to receive and that the change as suggested by Steve Cook at the last meeting regarding failure of the Federation had been changed from amber to green.

No further questions were raised.

**Recommended:** The update on the Board Assurance / Risk Management was recommended.

**26. Rolling Implementation of the action plan** (agenda Item 7).

David Cooper stated there no changes to be made, as PDBW was picked up by the Ofsted Report and we should await this before identifying additional actions. He noted that only maths now appeared on the action plan, but these have now been dealt with through the Quality Board actions of the Federation. No additional recommendations to add.

**Recommended:** The update on the Rolling Implementation of the action plan was recommended.

**27. Appointment process of external auditors** (agenda Item 8)

It was agreed that minute 6 should be classified as confidential in accordance with Clause 17 (2) of the Instrument of Government for a period of one year.

**28. Financial Controls Self-Assessment annual review** (Agenda Item 9)

It was agreed that minute 6 should be classified as confidential in accordance with Clause 17 (2) of the Instrument of Government for a period of one year.

**29. Any other Business** (agenda Item 10).

**Resolved:** There was no other business raised.

**30. Date of Next Meeting** (Agenda Item 11)

**Resolved:** The next meeting will take place on Wednesday 13<sup>th</sup> June 2018 at 12 noon.