WILBERFORCE
sixth form college

Summer Preparation Work

Welcome to Business. You are required to complete some summer preparation work ready for enrolment. This task relates to some of the content and concepts that you will need to learn regarding your Business course. This activity will help you to understand the standard of work required on your course and should highlight your literacy and numeracy skills.

Please be aware that prep work is an important aspect of your induction onto all courses at Wilberforce Sixth Form College. Please have this ready to hand in during enrolment or to your course teacher in the first week of lessons.

Kind regards

Steve Lawrence
Faculty Head for Social Sciences

Task 1 - Research

You must research a successful entrepreneur of your choice
Your research must cover the following;

- Background information about the individual and their achievements
- The entrepreneur's personal qualities.
- The entrepreneur's previous experience.
- Five reasons why you think they have been successful.

You must not copy directly from Wikipedia or any other websites you use for research. You should produce a bibliography (list of books, journals, websites etc.) that you have used for your research at the end of your document.

Task 2 - Create

Using the information from your research you must now create a document. This could be handwritten, a word document or a brief PowerPoint Presentation about your chosen entrepreneur. You can print this and hand it in as a finished document or email it to your teacher when you start the course. You should produce a bibliography (list of books, journals, websites etc.) that you have used for your research at the end of your document.

Task 3 - Question

Complete the following calculations:

Profit is -   Total Sales Revenue - Total Costs
Sales Revenue is -   Number of Sales x Selling Price

Jaqueline, has recently opened a crépèry. Her crépèry is open seven days a week throughout the year. She sells crépès for £5.00 each. She has calculated that her total costs for producing each crépè are £1.90.

- a. Calculate her profit per week if she sells 100 crépès per day. 3mks
- b. Calculate her profit per week if her total cost per crépè increases by 25% (selling 100 crépès per day) 3mks
- c. Calculate her profit per annum (per year) if she increases her original price by 22% (based upon her original total cost per crépè and selling 100 crépès per day) 4mks
- d. What could Jacqueline do to improve her profitability? Do you think these figures are realistic for a business start –up? Explain why? 5mks