



Summer Preparation Work

Welcome to your A level Economics course. You are required to complete some summer preparation work ready for enrolment. This task relates to some of the content and concepts that you will need to learn regarding your Economics course. This activity will help you to understand the standard of work required on your course and should highlight your literacy and numeracy skills as well as some of the

Please be aware that prep work is an important aspect of your induction onto all courses at Wilberforce Sixth Form College. Please have this ready to hand in during enrolment or to your course teacher in the first week of lessons.

Kind regards

Steve Lawrence

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Task 1 - Research

Choose **one** of the major industrial nations that make up the G7 group. You are asked to research the following information about their economy. If you are familiar with some of the terms used please look them up first:

1. What type of products/services does the country produce?
2. What are some of the principal exports and imports?
3. What is the average level of income in the country?
4. What has been the economic growth rate in recent year?
5. What is the current level of unemployment?
6. What is the rate of personal income tax?

There are many websites that you could use. All countries will have government websites that provide these statistics. In the UK, the Office for National Statistics (ONS) are responsible for this information. It is not necessary to go into huge detail; just ensure that you cover the basics.

Task 2 - Create

Using your research information, please create a brief summary of the country's economy profile. This should be one A4 side of text/tables/statistics. Alternatively, this could be presented in the form of a PowerPoint.

Task 3 - Question

Quiz

What do the following initials stand for? These are all part of the vocabulary of economics;

1. G N P
2. V A T

3. R P I
4. P A Y E
5. BoE
6. IR
7. LRAC
8. MPC
9. FDI
10. PPC