

## SUMMER BRIDGING WORK 2023

Summer Bridging Work is an important part of your transition to Wilberforce Sixth Form College. This piece of work will count towards your effort grade. Please complete your summer bridging work in time for the start of term.

You are required to bring evidence in paper format and hand this into your subject teacher during your first lesson.

## A Level Economics

## **OVERVIEW OF SUBJECT**

Welcome to your A level course in Economics. In preparation for September, we would like you to complete the following research tasks. The study of Economics has suddenly taken on new meaning as a result of recent events and by doing some work over the summer you will have a head start for next year. Economics will help to develop your analytical, numeric and communication skills, which can help you both at University and in a higher-level apprenticeship. Economics can be studied at university, but is also compatible with Law, Politics and Business and many other career paths, Apprenticeships are a good pathway to consider if you are looking for a career in accountancy.

**ENTRY CRITERIA** To study A Level Economics you need to achieve an average GCSE Score of at least 5.3, including a minimum grade 5 in Mathematics.

SUMMER TASK Please complete the following activity; Task 1

Choose **one** of the major industrial nations that make up the G7 group (the world's leading industrial nations). You are asked to research the following information about their economy. If you are not familiar with some of the terms, please look them up first:

- 1. What type of products/services does the country produce?
- 2. What are some of the principal exports and imports?
- 3. What is the average level of income in the country?
- 4. What has been the economic growth rate in recent year?
- 5. What is the current level of unemployment?
- 6. What is the rate of personal income tax?

There are many websites that you could use. All countries will have government websites that provide these statistics. In the UK, the Office for National Statistics (ONS) are responsible for this information. It is not necessary to go into detail; just ensure that you cover the basics.

Using your research information, please create a brief summary of the country's economic profile. This should be one A4 side of text/tables/statistics. Alternatively, this could be presented in the form of a PowerPoint.

Task 2 What do the following initials stand for? These are all part of the vocabulary of economics:

- 1. G N P 6. IR
- 2. V A T 7. LRAC
- 3. R P I 8. MPC
- 4. PAYE 9. FDI
- 5. BoE 10. PPC

## **PROGRESSION OPPORTUNITIES**

Economist, Financial risk analyst, Data analyst, Financial planner, Accountant, Economic researcher, Financial consultant, Investment analyst, Actuary.

Above we have listed several careers linked to A Level Economics. You are tasked to research the careers, choose one that most appeals to you and write a 200-word essay as to why you feel this career would be most suited to you. If your chosen career is not in the list then please feel free to write about that one!

Kind regards

Teresa George Faculty Head for Maths and Business

If you have any queries regarding your Summer Bridging Work, please contact <u>mab@wilberforce.ac.uk</u> who will aim to respond before your enrolment appointment.